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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal
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December 6, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City Of Watertown
Codington County, South Dakota
$2,000,000 Tax Increment Revenue Bonds (TIF #11), Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews

Deb Mathews,
Advanced Certified Paralegal

Enc.

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown.

2. Designation of issue: Tax Increment Revenue Bonds (TIF #11), Series 2021

3. Date of issue: November 22, 2021.

4. Purpose of issue: Project Costs within Tax Increment District # 11.

5. Type of bond: Tax Increment Revenue Bond (TIF #11), Series 2021 the interest of which will not be included in gross income for federal income tax purposes.

6. Principal amount and denomination of bond: $2,000,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond (TIF #11), Series 2021 is true and correct on this November 22, 2021.

By: Kristen Bobzien
Its: Finance Officer

American Bank & Trust

Funding Date:	11/22/2021	**Compounding:**	U.S. Rule	**Principal:**	2,000,000.00
First Payment Date:	06/15/2022	**Period:**	Actual/360	**Initial Interest Rate:**	0.000%
		Pmt Schedule:	Semi-Annually	**Interest Rate:**	3.550%
				Pmt Amount:	70,737.69

* Escrowed Interest

Payment Number	Payment Date	Days	Payment Amount	Interest Amount	Principal Reduction	Outstanding Balance	Equity Built
	12/15/2021	23		4,536.11	-4,536.11*	2,000,000.00	
1	06/15/2022	182	$70,737.69	35,894.44	30,307.14	1,969,692.86	$30,307.14
2	12/15/2022	183	$70,737.69	35,544.75	35,192.94	1,934,499.92	$65,500.08
3	06/15/2023	182	$70,737.69	34,718.90	36,018.79	1,898,481.13	$101,518.87
4	12/15/2023	183	$70,737.69	34,259.67	36,478.02	1,862,003.11	$137,996.89
5	06/15/2024	183	$70,737.69	33,601.40	37,136.29	1,824,866.82	$175,133.18
6	12/15/2024	183	$70,737.69	32,931.24	37,806.45	1,787,060.37	$212,939.63
7	06/15/2025	182	$70,737.69	32,072.77	38,664.92	1,748,395.45	$251,604.55
8	12/15/2025	183	$70,737.69	31,551.25	39,186.44	1,709,209.01	$290,790.99
9	06/15/2026	182	$70,737.69	30,675.55	40,062.14	1,669,146.87	$330,853.13
10	12/15/2026	183	$70,737.69	30,121.15	40,616.54	1,628,530.33	$371,469.67
11	06/15/2027	182	$70,737.69	29,227.60	41,510.09	1,587,020.24	$412,979.76
12	12/15/2027	183	$70,737.69	28,639.10	42,098.59	1,544,921.65	$455,078.35
13	06/15/2028	183	$70,737.69	27,879.40	42,858.29	1,502,063.36	$497,936.64
14	12/15/2028	183	$70,737.69	27,105.98	43,631.71	1,458,431.65	$541,568.35
15	06/15/2029	182	$70,737.69	26,174.80	44,562.89	1,413,868.76	$586,131.24
16	12/15/2029	183	$70,737.69	25,514.44	45,223.25	1,368,645.51	$631,354.49
17	06/15/2030	182	$70,737.69	24,563.38	46,174.31	1,322,471.20	$677,528.80
18	12/15/2030	183	$70,737.69	23,865.09	46,872.60	1,275,598.60	$724,401.40
19	06/15/2031	182	$70,737.69	22,893.45	47,844.24	1,227,754.36	$772,245.64
20	12/15/2031	183	$70,737.69	22,155.85	48,581.84	1,179,172.52	$820,827.48
21	06/15/2032	183	$70,737.69	21,279.15	49,458.54	1,129,713.98	$870,286.02
22	12/15/2032	183	$70,737.69	20,386.63	50,351.06	1,079,362.92	$920,637.08
23	06/15/2033	182	$70,737.69	19,371.57	51,366.12	1,027,996.80	$972,003.20
24	12/15/2033	183	$70,737.69	18,551.06	52,186.63	975,810.17	$1,024,189.83
25	06/15/2034	182	$70,737.69	17,513.08	53,224.61	922,585.56	$1,077,414.44
26	12/15/2034	183	$70,737.69	16,648.83	54,088.86	868,496.70	$1,131,503.30
27	06/15/2035	182	$70,737.69	15,587.10	55,150.59	813,346.11	$1,186,653.89
28	12/15/2035	183	$70,737.69	14,677.51	56,060.18	757,285.93	$1,242,714.07
29	06/15/2036	183	$70,737.69	13,665.86	57,071.83	700,214.10	$1,299,785.90
30	12/15/2036	183	$70,737.69	12,635.95	58,101.74	642,112.36	$1,357,887.64
31	06/15/2037	182	$70,737.69	11,524.13	59,213.56	582,898.80	$1,417,101.20
32	12/15/2037	183	$70,737.69	10,518.89	60,218.80	522,680.00	$1,477,320.00
33	06/15/2038	182	$70,737.69	9,380.65	61,357.04	461,322.96	$1,538,677.04
34	12/15/2038	183	$70,737.69	8,324.96	62,412.73	398,910.23	$1,601,089.77
35	06/15/2039	182	$70,737.69	7,159.33	63,578.36	335,331.87	$1,664,668.13
36	12/15/2039	183	$70,737.69	6,051.34	64,686.35	270,645.52	$1,729,354.48
37	06/15/2040	183	$70,737.69	4,884.02	65,853.67	204,791.85	$1,795,208.15
38	12/15/2040	183	$70,737.69	3,695.64	67,042.05	137,749.80	$1,862,250.20
39	06/15/2041	182	$70,737.69	2,472.23	68,265.46	69,484.34	$1,930,515.66
40	12/15/2041	183	$70,737.69	1,253.90	69,483.79	.55	$1,999,999.45
2041	**Totals:**		**2,829,507.60**	**829,508.15**	**1,999,999.45**		
Grand Totals:			**2,829,507.60**	**829,508.15**	**1,999,999.45**		

This amortization schedule is provided to you for your convenience. The amortization may include estimates based upon information provided by you. Actual terms of credit offered by us may vary from this amortization schedule. The outstanding balance shown above will vary from your actual outstanding balance owed to the Bank because of the timing of payments.